

Terminal Radio, Inc.
128 Pioneer Drive
PO Box 467.
Valdez, Alaska 99686

Meeting Location: 128 Pioneer Dr, Valdez
Teleconference: Outside 907 area code **1+844 844-0414**
Within 907 area code- toll charges may apply: **1+605 313-4351**
Conference Code: **7898321**

Board of Directors Monthly Meeting
Monday December 4, 2023 at 5:30 PM

MINUTES

- A. Call to Order:** The meeting was called to order at 5:40 PM by Vice President Pegau.
- B. Roll Call:** Present were Vice President Scott Pegau, Secretary Mary Corcoran, Members Bill Black and Dave Hollis. Absent; President Randy Parker, Treasurer Shane Kimberlin, and Member Greg Parrish, Director Business and Administration Sue Bergstrom and Director of Programming and Operations James Devens.
- C. Announcements and Introductions:** There were no announcements or introductions.
- D. Approval of Agenda:** Hollis moved to approve the agenda. The motion was seconded by Corcoran as modified (add review of 11/13/23 work session notes) and passed unanimously.
- E. Approval of Minutes from previous meetings:** Hollis moved to accept the meeting minutes of November 13, 2023. The motion was seconded by Corcoran and passed unanimously.
- F. Education Minute**
1. Devens: Update status of the CAB, ie. How do listeners provide feedback, New member recruitment (tabled until next meeting)
 2. Assignment for next meeting: None
- G. Information Items:**
1. Bergstrom: Revised FY24 budget (tabled until next meeting)
 2. Annual meeting: tabled from 11/13/23 meeting (tabled until next meeting).
 3. Work Session Notes from 11/13- No comments, additions or subtractions
- H. Old Business**
1. FNBA loan
 - a. Discussion concerning these topics followed
 - I. The evolution of radio broadcast streaming technology
 - II. The consequences of a loan and its financial solutions-short and long term,
 - III. A loan amount \$100,000-\$200,000
 - IV. A loan and building sale that would allow debt payoff
 - V. The status of the building deed
 - b. Pegau moved to adopt the following the following resolution- Therefore, it is resolved to authorize Director of Business and Administration, Susan M Stade Bergstrom to act on behalf of Terminal

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Radio Inc pursuant of a loan up to \$200,000 through First National Bank Alaska during fiscal 2024, July 1, 2023 through June 30, 2024.
The motion was seconded by Hollis and passed unanimously.

I. New Business

1. Board resolution to serve alcohol at the KCHU New Years event.

Pegau moved to authorize the sale of alcohol at the KCHU New Years event on December 31, 2023, provided that a permit to do so is complete and approved by the event date and the venue has given permission to do so. The motion was seconded by Hollis and passed unanimously.

J. Director of Administration Report (attached)

1. Questions about grants and the audit are deferred until the next meeting

K. Director of Programming and Operations Report (attached)

1. Questions about the CAB and CSG grant compliance are deferred until the next meeting.

L. Committees Updates-See Committee listing for members- None

M. Schedule next meeting: The next meeting was scheduled for Monday, January 8, 2024, at 5:30 pm by acclamation.

1. Members excused from next meeting_____

N. Adjournment: Hollis moved to adjourn. Corcoran seconded and the motion passed unanimously. Pegau adjourned the meeting at 6:27 pm.

Committee Membership

a. Building Committee - Parker, Devens

b. Finance - Kimberlin, Parker, Pegau

c. Fundraising - Kimberlin, Devens, Hollis

d. Events - Kimberlin, Devens, Black, Hollis

e. Board Recruitment, Orientation and Training - Corcoran, Parker, Pegau

Signed:

Mary Corcoran, Secretary